

## Convertible Bonus – MT4

**Below Bonus Policy must be accepted by the client prior claiming the Convertible Bonus.**

1. This Limited Promotion (“Bonus”) is applicable to the clients who made their deposit and met the following requirements:
  - The Client is an existing and/or new & approved client that has opened an account with MaxFX
  - The Client entered the Bonus Code during registration of the account
  - First deposit equals or in excesses 200 USD/EUR/GBP/CHF or 25.000 JPY\* (“Minimum Deposit”)
  - The Client accepts the present Terms and Conditions prior to the deposit and all other Business Terms and Policies
2. The Bonus applies to the 5 first deposits made by the client regardless of the number of the MT4 accounts.
3. The client is entitled to receive Bonus of 1000 USD /EUR/GBP/CHF or 100.000 JPY\* on the event of account creation. The bonus will be activated and moved to equity after receiving the deposit.

### **Examples of bonus amounts:**

<b>A.</b>	First Deposit Amount:	USD 300
	Client is entitled to receive bonus:	USD 1000
	<b>Starting Equity:</b>	<b>USD 1300</b>
	<b>Account Balance:</b>	<b>USD 300</b>
<b>B.</b>	First Deposit Amount:	USD 1500
	Client is in title to bonus amount:	USD 1000
	<b>Starting Equity:</b>	<b>USD 2500</b>
	<b>Account Balance:</b>	<b>USD 1500</b>

4. Subject to the volume traded by the Client, the client shall receive credit of 1 USD/EUR/GBP/CHF or 100 JPY\*, from the Bonus, per full completed lot.

### **Explanation:**

**1 lot is the equivalent to 100,000 units of the quote currency in a forex trade.**

Bonus is credited (moved from the Bonus client is entitled to the account balance) after 1 full lot is closed (completed):

<b>A.</b>	Account balance:	USD 300
	Account equity:	USD 1300
	<b>1 lot traded (closed):</b>	<b>USD 1</b>

Account equity:	USD 1301
Account balance:	USD 301
Client is entitled to receive bonus:	USD 999

<b>B.</b>	Account balance:	USD 1500
	Account equity:	USD 2500
	<b>1 lot traded (closed):</b>	<b>USD 1</b>
	Account equity:	USD 2501
	Account balance:	USD 1501
	Client is entitled to receive bonus:	USD 999

<b>C.</b>	Account balance:	USD 1500
	Account equity:	USD 2500
	<b>10 lots traded (closed):</b>	<b>USD 10</b>
	Account equity:	USD 2510
	Account balance:	USD 1510
	Client is entitled to receive bonus:	USD 990

5. Each completed lot is resulting in crediting 1 USD/EUR/GBP/CHF or 100 JPY\* to client's balance. Once the amount is transferred to the Client balance, the amount will be freely available for the client's use. The client cannot withdraw the entitled bonus amount but can only use this amount for equity calculation purposes.
6. The Promotion is applicable, irrespective of the number of trading accounts that may be opened by a client with MaxFX, which such client's first Minimum Deposit is made.
7. The client can withdraw only the account balance amount and can open positions based on the equity amount.
8. MaxFX has the right to withdraw without prior notice the Bonus or profit gained from it, if:
  - In case where breach of these Terms and Conditions occurs;
  - The Company has reasonable grounds to believe a misuse of the Bonus;
  - Client withdraws any amount of initial and/or any subsequent deposits without trading activity.
9. MaxFX reserves the right, as it in its sole discretion deems fit, to alter, amend, suspend, cancel or terminate the Promotion, or any aspect of the Promotion, at any. Under no circumstances shall MaxFX be liable for any consequences of any alteration, amendment, suspension, cancellation or termination of the Promotion.

10. Any indication or suspicion of fraud, manipulation, cash-back arbitrage, or other forms of deceitful or fraudulent activity in a client's account or multiple account with MaxFX or otherwise related or connected to the Bonus will nullify any and all transactions carried and/or profits or losses garnered therein. MaxFx reserves the right, at its sole discretion, to disqualify any individual that misuses or attempts to misuse the Promotion, or breaches the present Terms and Conditions and/or any of MaxFX Business Terms and to cancel all orders and annul all profits of such client. In these circumstances, MaxFX shall not be liable for any consequences of the bonus cancelation.
11. In the event of any dispute or misinterpretation of the above applicable Terms and Conditions, such dispute or misinterpretation shall be resolved as MaxFX acting in good faith and as it shall, in its sole and absolute discretion, deem fit and proper. MaxFX's decision shall be final and binding.
12. By participating in the Promotion, the Client acknowledges that he/she has read and agreed to be bound by the terms and conditions of the Promotion together with MaxFX's standard Customer Agreement and Policies as well as to all other Business terms and conditions.
13. Notwithstanding the translated language of this document, the English wording shall be the binding version in the event of any discrepancy between the two languages.

*\*Depending on the account's base currency*