

# No Deposit Bonus - MT4



## Below Bonus Policy must be accepted by the client prior claiming the No Deposit Bonus.

---

- 1.** The No Deposit Bonus (“Bonus”) is offered by MaxFX to new and/or existing clients who open real trading accounts with MaxFX. The Bonus is applicable **only** to one trading account.
- 2.** The Client entered the Bonus Code during registration of the account and accepted Bonus Policy, Terms of Business and all the others Business Terms and Policies of MaxFX.
- 3.** The Client is entitled to receive 50 USD/EUR/GBP or 6000 JPY when registered and complete the account opening process of MaxFX and another 50 USD/EUR/GBP or 6000 JPY when Client’s documents get **approved** (“KYC documents”) by MaxFX. The total Bonus amount the Client is entitled to is 100 USD/EUR/GBP or 12000 JPY.
- 4.** The Client can start trading using the Bonus, after the KYC Documents approved. **The Bonus is not withdrawable but 100% tradeable.** (also see Appendix A below for the additional deposit bonus promotion of MaxFX if applicable)
- 5.** Once the Client deposits the minimum amount of 200 USD/EUR/GBP or 25.000 JPY, the funds at the time, according to the P&L arising from the Bonus, are converted to Credit. On the time of first deposit, the Client **should not** have any open positions, otherwise they will be closed automatically.
- 6.** When the first deposit takes place, both the Bonus and the P&L arising from the Bonus will be converted to credit. This will be done by reversing the P&L amount per trade. You can see this under swap column with the following comment: “As per No Deposit Bonus Agreement 0715”.
- 7. The client cannot withdraw the Bonus (plus the P&L arising from the Bonus) amount but can only use these funds for equity calculation purposes.** The Bonus funds will be activated (added to your credit and equity) at the event of your first deposit. Every deposit made will gradually allow the bonus to be shown in your total equity and subsequently deducted from your bonus credit. **The bonus is not withdrawable, unless Paragraph 8 applies.**

## Example of how “No Deposit Bonus” is functioning.

---

### A. Enter Promo code and KYC get approved

No Deposit Bonus (Credit):	USD 100
Equity:	USD 100
P&L:	USD 0
Deposit:	USD 0
Account Balance:	USD 0

### B. The Client start trading

No Deposit Bonus (Credit):	USD 100
P&L:	USD 50
Equity:	USD 150
Deposit:	USD 0
Account Balance:	USD 0

### C. The Client made his initial deposit

Initial Deposit:	USD 200
No Deposit Bonus (Credit):	USD 150
Equity:	USD 350
P&L:	USD 0
Account Balance:	USD 200

**8.** Subject to the volume traded by the Client, the client shall receive 2 USD to his balance, for each completed lot, or equivalent depending on the base currency of the trading account, according to the platform conversion rate at the time of 2USD being granted (at midnight) to the trading account, from the Bonus the client is entitled to, per full completed lot. The converted bonus will be realized in client's account at midnight every day.

# Explanation

---

**1 lot is the equivalent to 100,000 units of the quote currency in a forex trade.**

Bonus is credited (moved from the Bonus client is entitled to the account balance) after 1 full lot is closed (completed):

<b>A.</b>	Account Balance:	USD 200
	No Deposit Bonus (Credit):	USD 150
	Account Equity:	USD 350
	<b>1 lot traded (closed):</b>	<b>USD 2</b>
	Account Balance:	USD 202
	No Deposit Bonus (Credit):	USD 148
	= Account Equity:	USD 350

**9.** Each completed lot is resulting in crediting 2 USD or equivalent depending on the base currency of the trading account to client's balance. Once the amount is transferred to the Client balance, the amount will be freely available for the client's use and can be withdrawn. The client cannot withdraw the remaining No Deposit Bonus (Credit) amount but can continue to use this amount for equity calculation purposes. The Bonus is used in conjunction with balance to open positions by adding the bonus to the client's equity.

**10.** The client can withdraw only the account balance amount. However, any withdrawal of funds from the Client's account will immediately nullify the previously awarded Bonus and will cause the previously awarded Bonus to be withdrawn from the perspective Client account with MaxFX.

**11.** Use of Expert Advisors and/or any other form of automated trading including but not limited to any trading signals, scalping, arbitrage techniques and news trading is not allowed in any account that is participating in this No Deposit Bonus Scheme. Similarly, the use of proxies is not allowed with respect to any such accounts either. All trading instruments that are available in the trading terminal may be used for trading. All orders that have been placed at non-market prices will be cancelled.

**12.** Client using a swap free account cannot participate in any other promotion of MaxFX.

**13.** The IB commissions do not apply, where trading volume is generated by clients using bonus funds.

**14.** MaxFX has the right to withdraw without prior notice the Bonus or profit gained from it, if:

- In case where breach of these Terms and Conditions occurs;
- The Company has reasonable grounds to believe a misuse of the Bonus;
- Client withdraws any amount of initial and/or any subsequent deposits without trading activity.

**15.** MaxFX reserves the right, as it in its sole discretion deems fit, to alter, amend, suspend, cancel or terminate the Promotion, or any aspect of the Promotion, at any time. Under no circumstances shall MaxFX be liable for any consequences of any alteration, amendment, suspension, cancelation or termination of the Promotion.

**16.** Any indication or suspicion of fraud, manipulation, cash-back arbitrage, or other forms of deceitful or fraudulent activity in a client's account or multiple account with MaxFX or otherwise related or connected to the Bonus will nullify any and all transactions carried and/or profits or losses garnered therein. MaxFx reserves the right, at its sole discretion, to disqualify any individual that misuses or attempts to misuse the Promotion, or breaches the present Terms and Conditions and/or any of MaxFX Business Terms and to cancel all orders and annul all profits of such client. In these circumstances, MaxFX shall not be liable for any consequences of the bonus cancelation.

**17.** In the event of any dispute or misinterpretation of the above applicable Terms and Conditions, such dispute or misinterpretation shall be resolved as MaxFX acting in good faith and as it shall, in its sole and absolute discretion, deem fit and proper. MaxFX's decision shall be final and binding.

**18.** By participating in the Promotion, the Client acknowledges that he/she has read and agreed to be bound by the terms and conditions of the Promotion together with MaxFX's standard Customer Agreement and Policies as well as to all other Business terms and conditions.

**19.** Notwithstanding the translated language of this document, the English wording shall be the binding version in the event of any discrepancy between the two languages.



# Deposit and Receive Additional Bonus

The Client is entitled to receive an additional percentage (i.e. 50% or 100% or any other percentage according to the bonus scheme of MaxFX) of the deposit made as an extra bonus, when using the relevant promo code and fulfills the requirements of the promotion. Every deposit made will gradually allow the bonus to be shown in the total equity, thus increase the trading capabilities of the account. The additional deposit received as an extra bonus **will be shown as a credit**, which the Client **cannot withdraw**. The maximum amount which the client can receive as a Bonus is **5000 USD/EUR/GBP/CHF** or **625.000 JPY**. The additional deposit received, it will be credited into your account within one working day.

## DEPOSIT FUNDS

MaxFX offers funding in 5 base currencies using easy and secure options. All communication is encrypted using SSL technology (Secure Socket Layer). All personal information is confidential. Company does not share your information with any third parties.

Currencies Accepted: **USD, EUR, GBP, JPY, CHF**

**Minimum Deposit Amount:** 200 USD/EUR/GBP/CHF or 25.000 JPY.

**Please note:** You will select your deposit method in the next page.

### DEPOSIT BONUS CODE

If you received a special code for bonuses or other privileges, please type it in the box before you proceed with your deposit. If you are using bank wire for deposit, please lodge a support ticket and write your code in the subject line.

**Please note:** These codes are delivered from us to our valued clients via email. Offer codes used for registration cannot be used in this box and will not work.

- Subject to the volume traded by the Client, the client shall receive 2 USD to his balance, for each completed lot, or equivalent depending on the base currency of the trading account, according to the platform conversion rate at the time of 2USD being granted (at midnight) to the trading account, from the Bonus the client is entitled to, per full completed lot. The converted bonus will be realized in client's account at midnight every day.

## Explanation:

---

- 1 lot is the equivalent to 100,000 units of the quote currency in a forex trade.

Bonus is credited (moved from the Bonus client is entitled to the account balance) after 1 full lot is closed (completed):

<b>A.</b>	Account Balance:	USD 200
	(Credit) No Deposit Bonus(\$100):	= USD 200
	+ Additional Bonus (\$100):	
	Account Equity:	USD 400
	<b>1 lot traded (closed):</b>	<b>USD 2</b>
	Account Balance:	USD 202
	Bonus (Credit):	USD 198
	= Account Equity:	USD 400

- Each completed lot is resulting in crediting 2 USD or equivalent depending on the base currency of the trading account to client's balance. Once the amount is transferred to the Client balance, the amount will be freely available for the client's use and can be withdrawn. The client cannot withdraw the remaining Bonus (Credit) amount but can continue to use this amount for equity calculation purposes. The Bonus is used in conjunction with balance to open positions by adding the bonus to the client's equity.
- Paragraph 11 above is not applicable after the first deposit, i.e. Expert Advisors are allowed.
- The Paragraphs 10 and 12-18 above, apply for deposit bonus as well.